

Speaker 1: People's biggest misconceptions when it comes to the City Residence Tax, is that the city is not aggressive, not laid back, that they're not going to really ever find out. Well, they're the government. I don't think it's worth the risk.

Between all the different cell phone records, credit card bills, PayPal, E-ZPass, with everything being electronic these days, the thing is that everything is being recorded. You really have to be able to prove beyond a reasonable doubt that you completely lived that way, earned that way, your family lived that way, and you're really not liable for that type of tax. Because if not, you're looking at paying some hefty money over to the government.

New York state makes over a billion dollars a year, that's billion with a B, in Residency Audits a year. That's more than Sales Tax Audits, Income Tax Audits, combined.