

Speaker 1: The main way to avoid New York City residency tax of course is not to live here. Now, that's not telling you to not live in New York City, it's not telling you you can't have a home here. You can own an apartment, you can rent an apartment. Again, if that's your second or third home, then it's not your primary residence, and you're here 182 days or less, then you do not have to pay the city residency tax because it's not your primary residence.

But one thing you must keep in mind, if you spend one second of one day in the city, that counts fully as a day. So, if you do have a full time job in the city, it is going to be a hard thing to have a home here and not spend 183 days here, unless of course you're going to work from home more than half the time, which means that home is not in New York City. So it gets very tricky, and you've got to make sure you keep very good track of your days and all your books and records, and everything, because if you get chosen for an audit by the state or the city of New York, they're going to go after every single piece of evidence and document that they can.