

Anil Melwani:

To foreign people or foreign businesses to set up LLCs in the US for a variety of reasons. It could be ... they'd have to have employees here, they have to have an office here, their customers are based in the US or even if they're not based in the US they want to only pay a US entity or US bank account, especially today with the internet and e-commerce. If you have enough business from the US, you want to have a US entity, a US bank account set up to receive this money.

Another reason is sales taxes too. Once you start doing enough on e-commerce, especially these days with the new law that the Supreme Court passed about sales taxes, states can go after you for these unpaid, undeclared sales taxes. So there's many reasons and advantages to having that US entity or US bank account and that's why more and more increasingly foreign businesses, foreign people want to set up US entities and here at 212 Tax, we're really good at that. We know how to advise on entity selection and the right structure to set up and we're happy to talk about that more in the consultation.